



**Australian  
Bureau of  
Statistics**

DECEMBER 1995

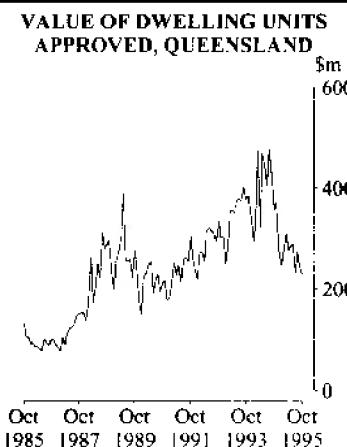
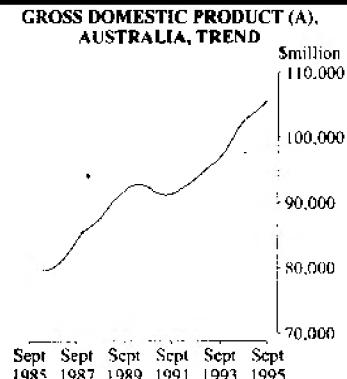
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# ECONOMIC INDICATORS

QUEENSLAND

EMBARGOED UNTIL 10:30AM TUES 19 DECEMBER 1995

## GENERAL ECONOMIC INDICATORS



## AUSTRALIA

### NATIONAL ACCOUNTS

- Gross Domestic Product – Average, in trend terms, was \$105 679m for September quarter 1995; an increase of 3.0% from September quarter 1994.
- Exports of goods and services, in trend terms, totalled \$23 125m in September quarter 1995; increasing 3.6% from September quarter 1994.
- Imports of goods and services, in trend terms, for September quarter 1995 totalled \$23 161m; increasing 7.5% from September quarter 1994.

### BALANCE OF PAYMENTS

- In trend terms, decreased from a deficit of \$1 585m in September 1995 to a deficit of \$1 389m in October 1995.

## QUEENSLAND

### BUILDING APPROVALS

- The value of dwelling units approved was \$228.8m in October 1995; decreasing 6.4% from September 1995 and 35.8% from October 1994.
- The value of non-residential buildings approved in October 1995 was \$188.2m; decreasing 15.5% from September 1995 and 12.0% from October 1994.
- The total value of all building approvals was \$440.9m in October 1995; decreasing 10.1% from September 1995 and 25.7% from October 1994.

### RETAIL TRADE

- In trend terms, decreased to \$1 813.4m in October 1995 from \$1 819.1m in September 1995.

## INQUIRIES

- For further information about these and related statistics, contact the Inquiry Service on 07 3222 6351, or any ABS office.

# ECONOMIC INDICATORS NOTES

## FORTHCOMING ISSUES

### ISSUE

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## CHANGES IN THIS ISSUE

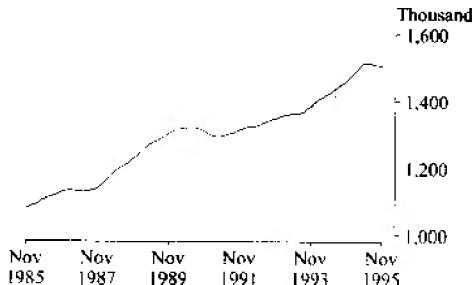
Nil.

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DEPUTY COMMONWEALTH STATISTICIAN

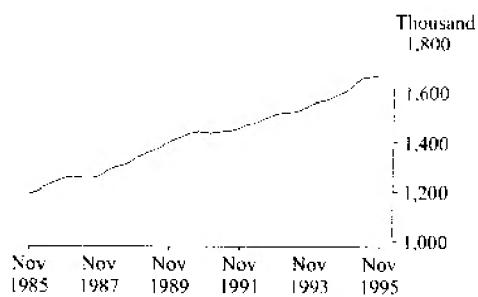
## COMMENTARY

TOTAL EMPLOYED PERSONS, QUEENSLAND, TREND



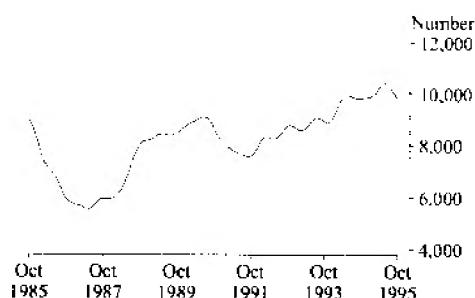
Total employed persons in Queensland, in trend terms, fell to 1 506 300 in November 1995; continuing the downward trend begun in July 1995. The total number of employed persons was, however, 44 500 higher than the number employed in November 1994. Of these, 18 600 were males and 26 000 were females. Males employed full-time increased by 5 300 from November 1994 to November 1995, while females employed full-time increased by 25 700.

LABOUR FORCE, QUEENSLAND, TREND



The number of persons in the labour force in Queensland, in trend terms, continued its upward movement to reach 1 670 200 in November 1995. The labour force has increased by 4.2% in the 12 months to November 1995. In trend terms, Queensland has a labour force participation rate for November 1995 of 64.9%, (75.3% for males and 54.8% for females) increasing 0.8 percentage points since November 1994.

NEW MOTOR VEHICLE REGISTRATIONS, QUEENSLAND, TREND



New motor vehicle registrations in Queensland for October 1995, in trend terms, totalled 9 759; decreasing by 2.4% from September 1995 and by 0.6% from October 1994. New passenger vehicle registrations decreased 1.8% from September 1995 to October 1995 but increased by 2.3% from October 1994.

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## MAJOR INDICATORS—Australia

### BALANCE OF PAYMENTS.....

Month	Merchandise exports	Merchandise imports	Balance on merchandise trade	Balance on goods and services	Balance on current account	Net income and unrequited transfers
TREND (\$ million)						
<b>1995</b>						
July	6 019	6 556	-537	-559	-2 083	n.a.
August	6 059	6 415	-356	-357	-1 818	n.a.
September	6 081	6 266	-185	-174	-1 585	n.a.
October	6 096	6 136	-41	-25	-1 389	n.a.
TREND (% change from corresponding period of previous year)						
<b>1995</b>						
October	14.0	2.5	..	..	..	n.a.
ORIGINAL (\$ million)						
<b>1995</b>						
July	6 236	7 190	-954	-1 005	-2 374	-1 369
August	6 066	6 955	-889	-1 041	-2 306	-1 265
September	6 200	6 120	80	-288	-1 712	-1 424
October	6 230	6 703	-473	-526	-2 000	-1 474
ORIGINAL (% change from corresponding period of previous year)						
<b>1995</b>						
October	8.6	7.0	..	..	..	1.6

FOREIGN INVESTMENT IN AUSTRALIA <sup>1</sup> .....			EXCHANGE RATE LEVELS <sup>2</sup> .....		
Quarter	Official \$m	Non-official \$m	Net foreign debt \$m	\$US/\$A	Yen/\$A
<b>1994</b>					
December	72 632	295 444	164 148	0.7554	74.69
<b>1995</b>					
March	73 292	307 363	169 251	0.7486	72.09
June	76 466	320 832	181 228	0.7278	61.42
September	77 420	325 076	180 723	0.7407	69.76
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR					
<b>1995</b>					
June	22.4	4.2	11.0	0.4	-17.9
September	21.7	4.2	10.9	0.2	-4.7
					0.7

<sup>1</sup> At end of period.

<sup>2</sup> Source: Reserve Bank of Australia.

<sup>3</sup> Base: May 1970=100.0.



## MAJOR INDICATORS—Australia *continued*

### AUSTRALIA—NATIONAL ACCOUNTS<sup>1</sup>

Quarter	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	Gross non-farm product – income based	Gross domestic product – income based
	Private	Government	Private	Public				
TREND (\$ million)								
<b>1994</b>								
December	61 915	17 371	18 725	4 865	22 282	22 465	100 508	103 464
<b>1995</b>								
March	62 547	17 622	18 471	5 038	22 421	22 912	101 075	103 953
June	63 087	17 753	18 158	5 106	22 745	23 083	101 470	104 537
September	63 586	17 701	17 886	5 081	23 125	23 161	101 730	105 068
TREND (% change from corresponding period of previous year)								
<b>1995</b>								
September	4.0	2.5	-2.9	7.6	3.6	7.5	2.3	2.3
ORIGINAL (\$ million)								
<b>1994</b>								
December	65 284	17 395	20 096	4 924	23 148	22 789	105 266	110 000
<b>1995</b>								
March	59 618	16 768	16 729	4 360	22 080	22 086	97 222	99 301
June	62 195	18 387	18 582	6 492	21 826	22 456	100 849	103 014
September	63 715	17 753	17 909	4 314	23 488	24 272	101 572	104 207
ORIGINAL (% change from corresponding period of previous year)								
<b>1995</b>								
September	3.4	2.1	-2.2	1.1	7.1	6.3	2.2	1.7

### AUSTRALIA—NATIONAL ACCOUNTS<sup>1</sup> COMPOSITE LEADING INDICATOR COMPANY PROFITS

Quarter	Gross domestic product – average		Deviation from long-term trend		\$m
	\$m	%	%	\$m	
TREND					
<b>1994</b>					
December	103 339	..	..	..	6 386
<b>1995</b>					
March	104 011	..	..	..	6 231
June	104 851	..	..	..	6 151
September	105 679	..	..	..	6 113
TREND (% change from corresponding period of previous year)					
<b>1995</b>					
September	3.0	..	..	..	-5.4
ORIGINAL					
<b>1994</b>					
December	109 592	0.87	..	..	7 653
<b>1995</b>					
March	98 925	0.28	..	..	5 082
June	103 569	-0.37	..	..	5 316
September	105 219	-0.73	..	..	6 727
ORIGINAL (% change from corresponding period of previous year)					
<b>1995</b>					
September	2.6	..	..	..	-5.5

<sup>1</sup> At average 1989-90 prices.

<sup>2</sup> See explanatory note 6, page 19.

Quarter	FINAL CONSUMPTION EXPENDITURE.....		GROSS FIXED CAPITAL EXPENDITURE		STATE FINAL DEMAND	GROSS STATE PRODUCT—INCOME BASED
	Private	Government	Private	Public		
TREND (\$ million)						
<b>1994</b>						
September	10 180	2 591	3 440	1 067	17 278	16 976
December	10 281	2 606	3 507	1 080	17 474	17 037
<b>1995</b>						
March	10 377	2 698	3 541	1 094	17 710	17 081
June	10 478	2 794	3 545	1 118	17 935	17 150
TREND (% change from corresponding period of previous year)						
<b>1995</b>						
June	4.1	6.4	7.2	6.7	5.2	2.1
ORIGINAL (\$ million)						
<b>1994</b>						
September	10 279	2 650	3 569	969	17 467	17 233
December	10 877	2 628	3 696	1 111	18 312	16 843
<b>1995</b>						
March	9 840	2 515	3 300	913	16 568	17 086
June	10 271	2 807	3 502	1 363	17 943	17 228
ORIGINAL (% change from corresponding period of previous year)						
<b>1995</b>						
June	4.8	4.2	7.2	7.7	5.4	2.9

PRIVATE NEW CAPITAL EXPENDITURE.....						
Quarter	<i>Building and structures</i>		<i>Equipment, plant and machinery</i>		<i>Total</i>	
TREND (\$ million)						
<b>1994</b>						
September	433	769			1 202	
December	449	803			1 252	
<b>1995</b>						
March	477	855			1 333	
June	493	906			1 398	
TREND (% change from corresponding period of previous year)						
<b>1995</b>						
June	15.2	24.1			20.8	
ORIGINAL (\$ million)						
<b>1994</b>						
September	431	769			1 201	
December	495	812			1 307	
<b>1995</b>						
March	437	773			1 210	
June	486	1 023			1 509	
ORIGINAL (% change from corresponding period of previous year)						
<b>1995</b>						
June	25.5	37.9			33.6	

MAJOR INDICATORS—Queensland *continued*

Quarter	No.	No.	INTERSTATE TRADE <sup>3</sup>	
			Exports \$m	Imports \$m
<b>1994</b>				
December	165 514	620	1 289	3 286
March	168 988	746	1 361	3 052
June	171 843	762	1 447	2 982
September	n.y.a.	842	n.y.a.	n.y.a.
% CHANGE (from corresponding period of previous year)				
<b>1995</b>				
June	6.8	24.1	28.9	1.9
September	n.y.a.	34.7	n.y.a.	n.y.a.

## FOREIGN TRADE.....

Month	Exports \$m	Imports \$m	% CHANGE (from corresponding period of previous year)	
			Exports \$m	Imports \$m
<b>1995</b>				
July	1 360	643		
August	1 278	678		
September	1 321	666		
October	n.y.a.	709		
% CHANGE (from corresponding period of previous year)				
<b>1995</b>				
September	18.0	-3.6		
October	n.y.a.	3.8		

<sup>1</sup> Stock at end of period. Source: Queensland Department of Emergency Services.

<sup>2</sup> Source: Commonwealth Attorney-General's Department.

<sup>3</sup> Source: Queensland Government Statistician.

## PRODUCTION AND CONSUMPTION

AUSTRALIA—INDEXES OF MANUFACTURING GROSS PRODUCT<sup>a</sup>

Quarter	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
TREND						
<b>1994</b>						
December	122.1	79.8	117.1	109.5	124.4	116.4
<b>1995</b>						
March	120.5	83.6	119.3	108.9	127.1	117.2
June	120.2	86.7	121.3	109.0	129.1	118.2
September	121.3	87.9	122.3	110.0	130.3	119.2
TREND (% change from corresponding period of previous year)						
<b>1995</b>						
September	-0.6	10.6	6.3	1.3	7.0	3.7
ORIGINAL						
<b>1994</b>						
December	132.2	80.0	118.5	112.5	130.0	122.1
<b>1995</b>						
March	114.5	78.1	113.6	102.9	120.0	110.5
June	116.2	89.3	124.8	107.0	129.1	116.9
September	122.7	87.5	122.9	114.1	135.3	122.1
ORIGINAL (% change from corresponding period of previous year)						
<b>1995</b>						
September	-0.6	6.4	3.7	1.7	9.1	3.5

## QUEENSLAND—SHORT-TERM ACCOMMODATION

Quarter	LICENSED HOTELS, MOTELS WITH FACILITIES				SELF CONTAINED UNITS, FLATS AND HOUSES			
	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
	'000	'000	%	\$m	'000	'000	%	\$m
<b>1994</b>								
September	40.4	2 556	68.9	222.6	17.4	1 138	71.2	66.6
December	40.8	2 405	64.2	225.3	18.0	985	59.5	65.0
<b>1995</b>								
March	41.0	2 188	59.4	204.0	17.8	919	57.3	62.1
June	41.3	2 236	59.8	206.2	18.2	817	49.3	48.8
% CHANGE (from corresponding period of previous year)								
<b>1995</b>								
March	2.3	2.2	..	7.0	9.2	6.5	..	11.5
June	2.7	1.5	..	8.3	9.4	6.4	..	14.0

<sup>a</sup> At average 1989-90 prices. Base: 1989-90 = 100.0.

PRODUCTION AND CONSUMPTION *continued*

## QUEENSLAND.....

MINERAL PRODUCTION.....				MINERAL EXPLORATION	
Quarter	Black coal (saleable) <sup>1</sup> '000 tonnes	Copper '000 tonnes	Gold '000 kg	Total \$m	\$m
<b>1994</b>					
September	24 826.0	65.4	7.6	1 376.0	45.0
December	22 768.0	n.y.a.	n.y.a.	n.y.a.	53.7
<b>1995</b>					
March	23 126.0	n.y.a.	n.y.a.	n.y.a.	32.4
June	23 629.0	n.y.a.	n.y.a.	n.y.a.	44.9
% CHANGE (from corresponding period of previous year)					
<b>1995</b>					
March	15.2	n.y.a.	n.y.a.	n.y.a.	7.3
June	10.2	n.y.a.	n.y.a.	n.y.a.	21.4

## QUEENSLAND.....

RETAIL TRADE TURNOVER		NEW MOTOR VEHICLE REGISTRATIONS <sup>2</sup>	
Month	\$m	Passenger vehicles	Total
<b>1995</b>			
July	1 818.1	8 136	10 312
August	1 820.2	8 063	10 144
September	1 819.1	7 986	9 995
October	1 813.4	7 840	9 759
TREND			
<b>1995</b>			
September	7.1	4.4	1.8
October	6.2	2.3	-0.6
ORIGINAL			
<b>1995</b>			
July	1 742.6	10 256	13 234
August	1 797.7	7 511	9 124
September	1 804.3	7 522	9 450
October	1 810.6	8 604	10 747
ORIGINAL (% change from corresponding period of previous year)			
<b>1995</b>			
September	6.4	2.3	2.4
October	4.4	2.7	-0.1

<sup>1</sup> Source: Queensland Coal Board.<sup>2</sup> Excluding motor cycles, mobile equipment and trailers.

## LABOUR FORCE AND DEMOGRAPHY—Queensland

## UNEMPLOYMENT RATE..... PARTICIPATION RATE.....

Month	Persons aged 15 to 19 years				Persons		
	Males	Females	Persons	%	Males	Females	%
TREND							
<b>1995</b>							
August	9.8	8.5	9.2	n.a.	75.2	55.2	65.1
September	10.1	8.6	9.4	n.a.	75.3	55.0	65.0
October	10.4	8.7	9.7	n.a.	75.3	54.9	65.0
November	10.6	8.8	9.8	n.a.	75.3	54.8	64.9
ORIGINAL							
<b>1995</b>							
August	8.9	8.3	8.6	20.6	74.4	54.4	64.3
September	9.4	8.3	8.9	20.8	75.8	55.4	65.5
October	9.8	8.0	9.0	20.9	74.8	54.4	64.5
November	9.6	8.3	9.0	20.2	74.9	55.4	65.1

PERSONS IN  
THE LABOUR  
FORCE

## EMPLOYED PERSONS..... UNEMPLOYED PERSONS...

Month	FULL-TIME.....			PART-TIME.....			TOTAL		
	Males	Females	Males	Females	Persons	Males	Females	Persons	
TREND ('000)									
<b>1995</b>									
August	762.3	380.1	96.7	270.9	1 510.0	93.1	60.1	153.2	1 663.1
September	761.1	380.3	97.4	269.3	1 508.1	96.3	60.8	157.1	1 665.2
October	760.0	380.3	98.1	268.2	1 506.6	99.3	61.7	161.0	1 667.6
November	759.7	380.6	98.5	267.5	1 506.3	101.5	62.4	163.9	1 670.2

## TREND (% change from corresponding period of previous year)

<b>1995</b>	November	0.7	7.2	15.5	0.1	3.0	24.0	5.2	16.1	4.2
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## ORIGINAL ('000)

<b>1995</b>	August	760.6	369.4	96.9	273.4	1 500.3	83.8	58.2	141.9	1 642.2
	September	769.0	381.0	101.6	275.2	1 526.8	90.8	59.1	149.9	1 676.7
	October	759.9	375.7	98.6	272.1	1 506.3	92.9	56.5	149.4	1 655.7
	November	765.9	376.1	96.5	283.5	1 522.1	91.7	59.5	151.3	1 673.4

## ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>	November	1.3	5.0	14.3	4.0	3.4	19.2	5.3	13.3	4.3
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LABOUR FORCE AND DEMOGRAPHY—Queensland *continued*

INDUSTRY OF EMPLOYED PERSONS.....

	Mining	Manufacturing	Construction	Wholesale and retail trade	Accommodation, cafes and restaurants	Transport and storage	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Other	Total
Quarter	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
<b>1994</b>													
November	13.2	180.9	142.7	306.7	76.1	79.5	44.1	134.8	50.7	96.9	127.7	218.1	1 471.5
<b>1995</b>													
February	19.2	177.1	138.5	299.0	77.3	81.2	50.6	139.0	58.6	97.2	128.8	214.3	1 480.8
May.	16.8	184.8	127.7	309.5	76.2	80.3	50.5	148.3	63.2	102.4	129.5	208.3	1 497.5
August	19.0	184.7	125.6	310.1	74.8	87.4	39.8	144.1	68.1	112.2	128.0	206.5	1 500.3
%													
% CHANGE (from corresponding period of previous year)													
<b>1995</b>													
August	39.7	5.6	-11.9	3.1	-2.9	15	-4.6	12.8	48.7	13.7	1.1	-1.1	4.6

EMPLOYED WAGE AND SALARY EARNERS.....

Month	PRIVATE		GOVERNMENT.....			
	Total		Commonwealth	State	Local	Total
	'000		'000	'000	'000	
<b>1994</b>						
December	719.1		47.5	193.4	32.7	273.6
<b>1995</b>						
January	726.6		45.7	186.1	32.7	264.6
February	740.1		45.4	191.7	33.4	270.4
March	741.6		45.5	193.1	33.8	272.4
%						
% CHANGE (from corresponding period of previous year)						
<b>1995</b>						
March	6.8		1.3	-1.1	0.3	-0.6

AVERAGE WEEKLY EARNINGS  
(full-time adult)

Quarter	AVERAGE WEEKLY EARNINGS (full-time adult)		'000	Hours	OVERTIME.....
	Males	Females			
	\$	\$			
<b>1994</b>					
November	623.30	526.10	9.4	1.25	
<b>1995</b>					
February	629.60	531.70	9.5	1.20	
May	643.50	545.40	6.1	1.16	
August	641.40	546.20	9.3	1.08	
%					
% CHANGE (from corresponding quarter of previous year)					
<b>1995</b>					
August	5.1	3.0	-27.3	-17.6	



LABOUR FORCE AND DEMOGRAPHY—Queensland *continued*

ESTIMATED RESIDENT POPULATION		POPULATION GROWTH DURING PERIOD.....				
Quarter	'000	No.	Natural increase	Net estimated interstate migration	Net estimated overseas migration	Total
			No.	No.	No.	
<b>1994</b>						
June	3 169.1	6 380	10 751	459	19 003	
September	3 215.6	5 584	10 379	3 483	19 446	
December	3 232.9	5 906	10 888	563	17 357	
<b>1995</b>						
March	3 256.0	6 942	12 014	4 109	23 065	
% CHANGE (from corresponding period of previous year)						
<b>1995</b>						
March	2.4	3.3	-14.5	80.3	1.6	

ESTIMATED RESIDENT POPULATION AT 30 JUNE.....

	Brisbane <sup>1</sup>	Moreton <sup>1</sup>	Wide Bay-Burnett <sup>1</sup>	Far North <sup>1</sup>	Queensland
Year	'000	'000	'000	'000	'000
<b>1990-91</b>	1 358.0	489.6	195.6	181.4	2 961.0
<b>1991-92</b>	1 387.3	510.4	201.5	185.5	3 032.8
<b>1992-93</b>	1 421.6	533.7	209.3	190.4	3 116.0
<b>1993-94</b>	1 454.4	558.7	216.1	195.7	3 196.1

INDUSTRIAL DISPUTES      AWARD RATES OF PAY INDEXES<sup>c</sup>      SHORT-TERM OVERSEAS MOVEMENT

Month	'000	FULL-TIME ADULT EMPLOYEES		ARRIVALS	DEPARTURES
		Males	Females		
		Index No.	Index No.		
<b>1995</b>					
June	9.3	143.2	146.6	118.4	111.9
July	19.3	143.2	146.6	137.5	114.0
August	4.0	143.2	146.6	133.8	142.6
September	n.y.a.	143.1	146.8	n.y.a.	n.y.a.

% CHANGE (from corresponding period of previous year)

<b>1995</b>					
August	..	1.1	1.7	22.3	19.3
September	..	1.3	1.9	n.y.a.	n.y.a.

<sup>a</sup> Statistical Division.

<sup>b</sup> Base: June 1985 = 100.0

## BUILDING AND CONSTRUCTION—Queensland

### BUILDING APPROVALS.....

#### TREND.....

#### ORIGINAL.....

Month	TREND.....		ORIGINAL.....					
	New houses	Total dwelling units	New houses	New other residential buildings	Total dwelling units	Value of dwelling units approved	Value of non-residential buildings approved	Total value of all building approved
No.	No.	No.	No.	No.	No.	\$m	\$m	\$m
<b>1995</b>								
July	1 944	2 706	1 986	593	2 579	232.0	147.9	408.1
August	1 884	2 580	2 102	799	2 901	273.7	290.8	587.1
September	1 828	2 466	1 933	584	2 517	244.5	222.8	490.3
October	1 792	2 374	2 030	464	2 494	228.8	188.2	440.9
<b>% CHANGE (from corresponding period of previous year)</b>								
<b>1995</b>								
October	-37.0	-44.3	-30.7	-62.9	-40.3	-35.8	-12.0	-25.7

### DWELLING UNIT COMMENCEMENTS.....

### ENGINEERING CONSTRUCTION

Quarter	DWELLING UNIT COMMENCEMENTS.....		ENGINEERING CONSTRUCTION		
	New houses	New other residential buildings	Value of all dwelling units commenced	Value of non-residential buildings approved	Value of work commenced
No.	No.	\$m	\$m	\$m	\$m
<b>1994</b>					
September	9 686	5 151	1 364	397.5	1 008.1
December	8 788	4 315	1 137	425.3	710.3
<b>1995</b>					
March	6 295	2 700	820	653.5	643.8
June	6 280	2 947	871	632.6	706.1
<b>% CHANGE (from corresponding period of previous year)</b>					
<b>1995</b>					
June	-32.0	-32.8	-26.3	49.9	0.9
					1.6

## PRICE INDEXES

## AUSTRALIA

Articles produced by manufacturing industry<sup>1</sup> .....

Materials used in manufacturing industry<sup>2</sup>

Export<sup>3</sup>

Import<sup>3</sup>

Month	Food, beverages and tobacco	Basic metal products	Petroleum and coal products	Transport equipment	Fabricated metal products	All groups	Imported	Home produced	All materials	All groups	All groups
<b>1995</b>											
June	125.3	112.9	128.0	122.5	118.7	120.6	147.1	129.2	135.4	100.3	121.4
July	125.1	114.2	128.6	122.5	118.7	121.1	147.1	127.1	134.0	100.6	121.0
August	125.2	113.5	124.6	122.2	118.7	121.0	144.7	125.7	132.3	98.6	118.2
September	125.4	111.3	118.9	122.2	118.7	120.5	143.9	124.3	131.1	96.4	116.5

% CHANGE (from corresponding period of previous year)

1995	September	3.5	9.0	3.3	1.7	3.8	3.6	8.9	3.0	5.2	5.9	2.9
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## BRISBANE

## QUEENSLAND

Consumer price index<sup>4</sup> .....

Established  
house<sup>1</sup>

Prices received  
by farmers<sup>4</sup>

Prices paid  
by farmers<sup>4</sup>

Farmers' terms  
of trade<sup>4</sup>

Quarter	Food	Housing	Transportation	All groups	Established house <sup>1</sup>	Prices received by farmers <sup>4</sup>	Prices paid by farmers <sup>4</sup>	Farmers' terms of trade <sup>4</sup>
<b>1994</b>								
December	111.0	104.0	115.4	113.7	140.0	109.9	120.7	90.7
<b>1995</b>								
March	114.1	109.0	116.7	115.8	140.2	114.5	124.3	91.9
June	114.5	110.7	117.4	116.9	137.7	117.3	127.8	91.7
September	115.4	111.4	120.1	117.9	137.0	116.4	129.7	89.8

% CHANGE (from corresponding period of previous year)

1995	September	4.2	10.2	3.7	4.8	-1.7	6.2	7.6	-0.9
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## BRISBANE

Materials used in house building<sup>5</sup>

Materials used in building other than house<sup>6</sup>

Month	All groups	Structural steel	Ready-mixed concrete	All groups
<b>1995</b>				
July	155.9	132.2	107.9	115.1
August	155.9	132.2	107.3	115.1
September	155.9	133.0	107.7	115.5
October	155.6	134.0	106.5	115.3

% CHANGE (from corresponding period of previous year)

1995	October	0.5	8.9	-8.9	3.0
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<sup>1</sup> Base: 1988-89=100.0.

<sup>2</sup> Base: 1984-85=100.0.

<sup>3</sup> Base: 1989-90=100.0.

<sup>4</sup> Base: 1987-88=100.0.

<sup>5</sup> Base: 1985-86=100.0

<sup>6</sup> Base: 1979-80=100.0.

## BANKING AND FINANCE

QUEENSLAND—ALL BANKS ..... QUEENSLAND—BUILDING SOCIETIES.....

DEPOSITS..... LOANS..... LENDING OPERATIONS.....

Month	Term	Other <sup>1</sup>	Total	Other lending <sup>1</sup>	Loans advanced	Lending commitments unused	Receipts	Withdrawals
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1995</b>								
June	17 364	16 213	33 577	42 941	120.2	151.7	2 000.4	1 854.6
July	17 507	16 609	34 116	43 691	97.4	142.9	2 070.2	2 026.3
August	17 942	16 740	34 682	44 241	102.2	165.5	2 102.4	2 005.6
September	18 991	16 749	35 740	46 917	125.2	156.1	1 888.7	1 830.9

% CHANGE (from corresponding period of previous year)

1995	September	30.4	-4.8	11.1	22.0	-18.4	-31.3	4.1	-2.0
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QUEENSLAND—FINANCE COMMITMENTS.....

PERSONAL..... COMMERCIAL..... LEASE

Month	All banks	Credit cooperatives	Finance companies	Other	Total	All banks	Finance companies	Other	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1995</b>										
June	350.5	40.2	98.3	65.3	554.3	1 543.2	189.9	252.2	1 985.2	202.3
July	374.5	33.7	89.8	11.1	509.1	1 054.7	144.4	176.7	1 375.9	128.4
August	363.2	34.6	100.6	14.6	513.0	994.1	168.5	198.0	1 360.6	125.3
September	329.5	34.7	91.6	10.5	466.3	1 006.5	113.7	184.2	1 304.3	112.2

% CHANGE (from corresponding period of previous year)

1995	September	13.7	-3.7	7.1	-11.4	10.2	30.6	-16.8	162.5	31.0	2.1
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QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION

AUSTRALIA—INTEREST RATES

Month	All banks	Permanent building societies	Other lenders	Total	Housing loans for owner occupation
	\$m	\$m	\$m	\$m	%
<b>1995</b>					
June	603.3	92.8	23.6	719.6	10.50
July	618.3	72.1	47.9	738.3	10.50
August	617.6	108.2	47.9	773.8	10.50
September	603.2	101.8	49.9	754.8	10.50

% CHANGE (from corresponding period of previous year)

1995	September	-6.6	16.5	221.7	-3.7
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<sup>1</sup> Source: Reserve Bank of Australia. <sup>2</sup> Including certificates of deposit. <sup>3</sup> Excluding non-resident lending.



## BUSINESS EXPECTATIONS

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AUSTRALIA..... QUEENSLAND

TRADING PERFORMANCE.....	INVESTMENT...	EMPLOY- MENT	OPERATING EXPENSES	INTERNATIONAL TRADE .....	SALES
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Quarter	Sales	<i>Selling prices</i>	Profit	Capital	Stocks		Imports	Exports
*****								
SHORT-TERM OUTLOOK—Expected aggregate change from the previous quarter (%)								
<b>1995</b>								
March	-0.5	0.6	-7.7	1.5	0.6	-0.3	-0.1	0.7
June	1.4	0.4	3.6	5.5	-0.3	0.1	1.0	1.5
September	1.3	0.7	1.5	5.3	-0.1	-0.2	1.1	2.6
December	2.1	0.9	2.9	6.9	0.1	0.1	1.9	3.7
*****								

MEDIUM-TERM OUTLOOK—Expected aggregate change from the corresponding quarter of the previous year (%)

<b>1995</b>	December	3.3	1.8	15.1	1.0	0.6	0.6	2.1	2.9	1.7	2.3
<b>1996</b>											
March		3.0	1.7	4.6	3.7	0.5	0.8	2.6	3.0	3.2	3.1
June		2.3	1.5	2.8	7.1	-0.3	-0.1	2.1	2.6	1.0	3.6
September		3.4	1.5	11.0	2.3	0.4	0.1	2.2	4.2	6.2	2.8

\*\*\*\*\*

AUSTRALIA.....

ACTUAL CAPITAL EXPENDITURE.....

Period	New buildings and structures	Equipment, plant and machinery	Total
	\$m	\$m	\$m
<b>1993-94</b>	8 156	20 591	28 275
<b>1994-95</b>	8 966	25 625	34 591

\*\*\*\*\*

AUSTRALIA.....

EXPECTED CAPITAL EXPENDITURE.....

Period	New buildings and structures	Equipment, plant and machinery	Total
	\$m	\$m	\$m
<b>6 months to Dec. 1995</b>	5 627	12 997	18 624
<b>6 months to June 1996</b>	4 607	11 879	16 487
<b>1995-96</b>	10 235	24 867	35 111

## **E X P L A N A T O R Y   N O T E S**

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### **INTRODUCTION**

**1** This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation and may be subject to revision in subsequent issues. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

### **SEASONAL ADJUSTMENT AND TREND ESTIMATION**

**2** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.

**3** The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.

**4** While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisions also occur as a result of the annual review of seasonal factors.

**5** Users may wish to refer to the ABS Publication: *A Guide to Interpreting Time Series — Monitoring Trends: An Overview* (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

### **COMPOSITE LEADING INDICATOR**

**6** The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably. Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

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### **EFFECTS OF ROUNDING**

**9** Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

### **SYMBOLS AND OTHER USAGES**

n.a.	not available
n.y.a.	not yet available
..	not applicable
—	nil or rounded to zero



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